# BU222 Business Law and Regulation [Onsite]

#### Course Description:

This course offers a basic foundation in business law and regulation in a variety of areas, including bankruptcy, employment, consumer and contract law. Instruction on ethics, social responsibility and technology is integrated throughout the course.

#### Prerequisite(s) and/or Corequisite(s):

Prerequisite: GE217 Composition II or equivalent

Credit hours: 4

Contact hours: 40 (40 Theory Hours)

# Syllabus: Business Law and Regulation

Instructor:	
Office hours:	
Class hours:	

## **Major Instructional Areas**

- 1. Basic framework of the U.S. legal system
- 2. Commission of torts and crimes in the business community
- 3. Contract and e-commerce law
- 4. Agency and employment law
- 5. Real and personal property
- 6. Business organizations and relationships
- 7. Bankruptcy laws
- 8. Ethics in business
- 9. Government regulation in the business environment
- 10. Business law and the global environment

## **Course Objectives**

- 1. Explain the framework of the U.S. legal system.
- 2. Analyze tort liability issues within the business environment.
- 3. Examine substantive and procedural aspects of criminal law in the business law context.
- 4. Assess the importance of agency relationships.
- 5. Apply federal legislation to given employment scenarios to evaluate how business is impacted.

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- 6. Prepare an enforceable contract based on the provided facts.
- 7. Distinguish between real property and personal property.
- 8. Analyze situations of unethical behavior in the business environment.
- 9. Evaluate the various forms of business organizations.
- 10. Explain how a business can use the bankruptcy laws to liquidate or reorganize.
- 11. Debate the pros and cons of federal and state government regulation of business.
- 12. Identify international and world trade law sources.

## **SCANS Objectives**

SCANS is an acronym for Secretary's Commission on Achieving Necessary Skills. The committee, created by the National Secretary of Labor in the early 1990s, created a list of skills and competencies that the committee feels are necessary for employees to function in a high-tech job market.

- 1. Identify relevant facts, analyze their accuracy, and study their effects on business transactions.
- 2. Recognize problems and devise and implement a plan of action to resolve them.
- 3. Demonstrate the ability to use authentic resources, including the Internet and knowledge libraries.
- 4. Select and analyze information and communicate results to others by using oral, written, graphic, pictorial, or multimedia methods.
- 5. Evaluate alternatives and choose the best one for a situation
- 6. Use a systematic problem-solving process to analyze and solve a problem.

7. Apply an ethical course of action to a given situation.

## **Course Outline**

Note: All graded activities, except the Project, are listed below in the pattern of <Unit Number>.<Assignment Number>. For example, Assignments: 2.1 refers to the first assignment in Unit 2.

Unit	Activities	
1– Legal Environment and E-Commerce	<ul> <li>Content Covered <i>Business Law:</i></li> <li>Chapter 1, "Legal Heritage and the Information Age"</li> <li>Chapter 2, "Court Systems and Jurisdiction"</li> <li>Chapter 3, "Judicial, Alternative, and Online Dispute         Resolution," pp. 35-38, stop before section titled Discovery,         and pp. 43-47, start at section titled Alternative Dispute         Resolution</li> <li>Chapter 4, "Constitutional Law for Business and E-         Commerce," pp. 55-60, start at section titled Supremacy         Clause, and pp. 66-68, start at section titled Equal Protection         Clause</li> <li>Assignments: 1.1</li> </ul>	
2– Torts and Liability	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 5, "Intentional Torts and Negligence"</li> <li>Chapter 6, "Strict Liability and Product Liability"</li> <li>Assignments: 2.1</li> <li>Analyses: 2.1</li> </ul>	
3–Intellectual Property and Crimes	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 7, "Intellectual Property and Cyber Piracy"</li> <li>Chapter 8, "Criminal Law and Cyber Crimes"</li> <li>Oral Assignments: 3.1</li> <li>Analyses: 3.1</li> <li>Quizzes: 3.1</li> </ul>	
4–Agencies and Liability	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 29, "Agency Formation and Termination"</li> </ul>	

Unit	Activities
	<ul> <li>Chapter 30, "Liabilities of Principals, Agents, and Independent Contractors"</li> <li>Assignments: 4.1</li> <li>Analyses: 4.1</li> </ul>
5–Employment Discrimination	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 31, "Employment, Worker Protection, and Immigration Laws"</li> <li>Chapter 33, "Equal Opportunity in Employment"</li> <li>Analyses: 5.1</li> <li>Quizzes: 5.1</li> </ul>
6-Contracts	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 9, "Nature of Traditional and E-Contracts," pp. 153-162, stop before section titled Equity</li> <li>Chapter 10, "Agreement," pp. 167-170, stop before section titled Special Offers, and pp. 172-177, start at section titled Termination of an Offer by Act of the Parties</li> <li>Chapter 11, "Consideration and Promissory Estoppel," pp. 181-182, stop before Case 11.1 Considerations, and pp. 184-186, start at section titled Contracts Lacking Consideration</li> <li>Chapter 12, "Capacity and Legality," pp. 193-197, stop before Case 12.1 Illegal Contract, and pp. 200-203, start at section titled Special Business Contracts; stop before Case 12.2 Unconscionable Contract</li> <li>Chapter 17, "Internet Law and E-Commerce," pp. 263-269, stop before section titled E-Licensing, and pp. 273-276, start at section titled Cyber Crimes</li> <li>Assignments: 6.1</li> <li>Analyses: 6.1</li> <li>Project 1: Due</li> </ul>
7–Statute of Frauds and Property	<ul> <li>Read from Business Law:</li> <li>Chapter 14, "Statute of Frauds and Equitable Exceptions"</li> <li>Chapter 47 "Personal Property and Bailment"</li> <li>Chapter 48, "Real Property"</li> </ul>

Unit	Activities
	Oral Assignments: 7.1
	Assignments: 7.1
8-Business Organizations	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 28, "Bankruptcy and Reorganization," pp. 435-440, stop before section titled Bankruptcy Estate, pp. 442-446, start at section titled Chapter 7—Liquidation and stop before section titled Chapter 13—Adjustment of Debts of an Individual with Regular Income, and pp. 448-451, start at section titled Chapter 11—Reorganization</li> <li>Chapter 34, "Small Businesses, Entrepreneurs, and General Partnerships"</li> <li>Chapter 35, "Limited Partnerships and Limited Liability Limited Partnerships"</li> <li>Chapter 36, "Corporate Formation and Financing"</li> <li>Assignments: 8.1</li> <li>Quizzes: 8.1</li> </ul>
9–Business Ethics	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 37, "Corporate Governance and the Sarbanes-Oxley Act"</li> <li>Chapter 42, "Ethics and Social Responsibility of Business"</li> <li>Assignments: 9.1</li> <li>Analyses: 9.1</li> </ul>
10–Government Regulation and International Law	<ul> <li>Read from <i>Business Law:</i></li> <li>Chapter 43, "Administrative Law and Regulatory Agencies"</li> <li>Chapter 44, "Consumer Protection and Product Safety"</li> <li>Chapter 54, "International and World Trade Law"</li> <li>Oral Assignments: 10.1</li> <li>Analysis: 10.1</li> </ul>
11–Wrap-up and Review	<ul><li> Quizzes: 11.1</li><li> Project 2: Due</li></ul>

## **Instructional Methods**

This course uses a variety of instructional methods to help build a basic foundation of business law, regulation, employment discrimination, international law, and business ethics concerns. To ensure a core understanding of these concepts is mastered, the course includes graded assessments such as assignments, analyses, oral presentations, quizzes, and two projects.

#### Instructional Materials and References

#### Student Textbook Package

Cheeseman, Henry. Business Law: Legal Environment, Online Commerce, Business Ethics, and International Issues. 7/E. Upper Saddle River, NJ: Pearson Prentice Hall, 2010.

#### References

#### ITT Tech Virtual Library

Log on to the ITT Tech Virtual Library at http://library.itt-tech.edu/ to access online books, journals, and other reference resources selected to support ITT Tech curricula.

#### Periodicals

You may click "Periodicals" or use the E-Journal Lookup function on the home page to find the following periodicals.

#### ProQuest (All)> Publications>

- o Journal of Legal Studies; Chicago
- New York Times
- Wall Street Journal
- Washington Post

#### Reference

You may click "Reference" or use the E-Journal Lookup function on the home page to find the following reference resources.

o Reference Resources> Dictionaries

#### Other References

The following resources can be found **outside** of the Virtual Library, whether online or in hard copy.

#### Books

- Brown, Gordon W. *Legal Terminology*. 4<sup>th</sup> ed. Upper Saddle River, NJ: Prentice Hall, 2004.
- Mayer, Don, and Michael Bixby. *International Business Law.* 5<sup>th</sup> ed. Upper Saddle River, NJ: Prentice Hall, 2009.
- Michaud, Hillary. Tort Law: Concepts and Applications. 1st ed. Upper Saddle River, NJ: Prentice Hall, 2010.
- Moran, John J. *Employment Law.* 5<sup>th</sup> ed. Upper Saddle River, NJ: Prentice Hall, 2011.
- Reed, Kathleen, and Henry R. Cheeseman. Contract Law for Paralegals:
   Traditional and E-Contracts. Upper Saddle River, NJ: Prentice Hall, 2009.

#### Web sites

- Academy of Legal Studies in Business (ALSB)
   <a href="http://www.alsb.org/">http://www.alsb.org/</a> (accessed October 12, 2010).
   This official home page of the ALSB features publications and links.
- Better Business Bureau (BBB)
   <a href="http://www.bbb.org/">http://www.bbb.org/</a> (accessed October 12, 2010).

   BBB reports provide information on over 2 million organizations. The reports also feature consumer and business tips and dispute resolution.
- Findlaw.com
   <a href="http://www.findlaw.com/">http://www.findlaw.com/</a> (accessed October 12, 2010).

   This comprehensive legal Web site for students and professionals provides access to cases, codes, news, and a career center.
- Questia
   <a href="http://www.questia.com/Index.jsp">http://www.questia.com/Index.jsp</a> (accessed October 12, 2010).

   This online comprehensive library provides resources for taking notes, writing, and making footnotes.

All links to Web references outside of the Virtual Library are always subject to change without prior notice.

## Course Evaluation and Grading

#### **Evaluation Criteria Table**

The final grades will be based on the following categories:

CATEGORY	WEIGHT
Assignments	20%
Analyses	25%

CATEGORY	WEIGHT
Oral Presentations	10%
Quizzes	20%
Projects	25%
Total	100%

Note: Students are responsible for abiding by the Plagiarism Policy.

### **Grade Conversion Table**

The final grades will be calculated from the percentages earned in the course, as follows:

Α	90-100%	4.0
B+	85-89%	3.5
В	80-84%	3.0
C+	75-79%	2.5
С	70-74%	2.0
D+	65-69%	1.5
D	60-64%	1.0
F	<60%	0.0

(End of Syllabus)